

## **Course Description**

## ACG2011L | Principles of Accounting 2 Lab | 1.00 credit

Students will use personal computer software and financial accounting applications to analyze accounting records, prepare financial statements, and compile EXCEL spreadsheets. This course will reinforce, with tutorial help and problem-solving, the concepts needed to achieve the objectives of ACG2011. Corequisite: ACG 2011.

## **Course Competencies:**

**Competency 1:** The student will reinforce and apply their knowledge of analyzing and recording financial transactions by entering journal entries on various financial topics in computerize general ledger software

**Competency 2:** The student will reinforce and apply their knowledge of Receivables by preparing aging schedules in EXCEL

**Competency 3:** The student will apply their knowledge of Fixed Assets and Depreciation by preparing depreciation schedules using different methods of depreciation in EXCEL.

Competency 4: The student will apply their knowledge of Payroll by preparing payroll-related spreadsheets in EXCEL

## **Learning Outcomes**

- Use quantitative analytical skills to evaluate and process numerical data
- Solve problems using critical and creative thinking and scientific reasoning
- Use computer and emerging technologies effectively